Cautionary Note Regarding Forward Looking Statements

Certain statements in this presentation are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 including statements regarding whether we will meet our fiscal year 2018 revenue and Adjusted EBITDA projections; whether we will continue to grow our user base and geographic footprint; whether and when we will rollout additional monetizable products, such as Quick, Battles, Shout Out and incented video advertising; whether live video will make meaningful contributions to our revenue, as expected; whether the expansion of live video to Lovoo and our anticipated new product launches will continue to drive livestreaming revenue growth, as expected; whether our anticipated new products and features will contribute to revenue and Adjusted EBITDA, as expected; and whether we will meet our long range goal of video-enabling the full user experience. We have based these forward-looking statements largely on our current expectations and projections about future events and financial trends that we believe may affect our financial condition, results of operations, business strategy and financial needs. Important factors that could cause actual results to differ from those in the forward-looking statements include the risk that our applications will not function easily or otherwise as anticipated, the risk that we will not launch additional features and upgrades as anticipated, the risk that unanticipated events affect the functionality of our applications with popular mobile operating systems, any changes in such operating systems that degrade our mobile applications’ functionality and other unexpected issues which could adversely affect usage on mobile devices. Further information on our risk factors is contained in our filings with the Securities and Exchange Commission (“SEC”), including the Form 10-K for the year ended December 31, 2017 filed with the SEC on March 16, 2018, the Form 10-Q for the quarter ended March 31, 2018 filed with the SEC on May 7, 2018 and the Form 10-Q for the quarter ended June 30, 2018 filed with the SEC on August 2, 2018. Any forward-looking statement made by us herein speaks only as of the date on which it is made. Factors or events that could cause our actual results to differ may emerge from time to time, and it is not possible for us to predict all of them. We undertake no obligation to publicly update any forward-looking statement, whether as a result of new information, future developments or otherwise, except as may be required by law.

Regulation G – Non-GAAP Measures

The Company defines mobile traffic and engagement metrics (including MAU, DAU, vDAU, vARPDAU chats per day, and new users per day) to include mobile app traffic for all properties and mobile web traffic for MeetMe and Skout.

The Company uses Adjusted EBITDA, which is not calculated and presented in accordance with U.S. generally accepted accounting principles (“GAAP”), in evaluating its financial and operational decision making and as a means to evaluate period-to-period comparison. The Company uses this non-GAAP financial measure for financial and operational decision-making and as a means to evaluate period-to-period comparisons. The Company presents this non-GAAP financial measure because it believes it to be an important supplemental measure of performance that is commonly used by securities analysts, investors and other interested parties in the evaluation of companies in our industry.

The Company defines Adjusted EBITDA as earnings (or loss) from operations before interest expense, benefit or provision for income taxes, depreciation and amortization, stock-based compensation, warrant obligations, non-recurring acquisition, restructuring or other expenses, gain or loss on cumulative foreign currency translation adjustment, gain on sale of asset, bad debt expense outside the normal range, and goodwill and long-lived asset impairment charges. The Company excludes stock-based compensation because it is non-cash in nature.

Non-GAAP financial measures should not be considered as an alternative to net income, operating income, cash flow from operating activities, as a measure of liquidity or any other financial measure. They may not be indicative of the historical operating results of the Company nor is it intended to be predictive of potential future results. Investors should not consider non-GAAP financial measures in isolation or as a substitute for performance measures calculated in accordance with GAAP.

This presentation shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or other jurisdiction.

All trademarks and service marks are the property of their respective owners.
Every day millions of people use our portfolio of social entertainment apps to meet new people and have fun.

MeetMe: Popular, Top Grossing US App

Lovoo: Popular, Top Grossing European App
Strong Revenue and Adjusted EBITDA Growth

Revenue

$ in Millions

$180

$135

$90

$45

$-

2015

2016

2017

2018 Est.¹

$56.9

$76.1

$123.8

$167.0

43% CAGR²

2018 Adjusted EBITDA² expected to be in the range of $27 million to $28 million

1) Midpoint of annual guidance provided on August 1, 2018
2) Compound annual growth rate based on achieving midpoint of 2018 guidance
Large, Engaged Global Audience

In less than three years, we have tripled our user base and expanded geographically.

13.7 million mobile MAU, with strength in North America and Europe

User base growth reflects Skout, if(we) and Lovoo acquisitions.
High-Ranking Global Social Apps

Rankings reflect the app’s higher position (between iOS and Android) in Top Grossing lists as of June 4, 2018, in the Social Networking category of iOS App Store or the Social category of Google Play, according to App Annie.
WE ARE SOCIAL ENTERTAINMENT
We have transformed our business to predominantly user pay, which includes in-app purchases (video gifting) and subscription revenue.

Note: Results reflect if(we) and Lovoo as of the acquisition dates of April 3, 2017 and October 19, 2017, respectively. User Pay Revenue includes subscriptions and other in-app and web purchases.
What is Live Video?

The Fastest Growing Product in Our History

By the Numbers

$37,000,000\textsuperscript{1}

Annualized Run-rate Revenue

20,000,000

Minutes of Streaming Time per Day

750,000

Viewers

100,000

Broadcasters

$70+$

ARPPU$\textsuperscript{2}$

Annualized Run-rate Video Revenue

($ in Millions)

$0

$10

$20

$30

$40

Aug 2017

July 2018

1 Based on July 2018 results

2 ARPPU is average revenue per paying MeetMe user (credit purchasers/purchasers). For Q1 and Q2 2018
User Purchases Drive Monetization

- Viewers purchase credits to send virtual gifts to show interest in broadcasters
- Broadcasters earn and accumulate credits from gifts received
- 30% operating margin to Company for every dollar of credits purchased

We are just getting started – many more monetizable products and features to come
Applying reasonable metrics to our entire user base results in a meaningful revenue opportunity

<table>
<thead>
<tr>
<th>($ in Millions)</th>
<th>vDAU%</th>
</tr>
</thead>
<tbody>
<tr>
<td>vARPDAU</td>
<td>20%</td>
</tr>
<tr>
<td>$0.20</td>
<td>$60</td>
</tr>
<tr>
<td>$0.40</td>
<td>$120</td>
</tr>
<tr>
<td>$0.60</td>
<td>$180</td>
</tr>
</tbody>
</table>

**Key Metrics**

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>vARPDAU</td>
<td>$0.16²</td>
</tr>
<tr>
<td>vDAU</td>
<td>750,000³</td>
</tr>
<tr>
<td>vDAU%</td>
<td>18%³</td>
</tr>
<tr>
<td>Video run-rate</td>
<td>$37,000,000³</td>
</tr>
</tbody>
</table>

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¹ Assumes 40% of our 4.1 million DAU engage in video multiplied by a global vARPDAU of $0.60 for 365 days.
² Global vARPDAU for MeetMe, Skout and Tagged for Q2 2018
³ Based on July results and includes Lovoo (partial rollout)
Expansion to Lovoo and New Product Launches Expected to Drive Continued Livestreaming Revenue Growth
LOVOO Live Rollout

- Smooth rollout of Live to all top Lovoo countries
- Rollout complete to 100% of Germany
- Lovoo is our largest app by DAU and Germany is largest Lovoo country; expecting a step function increase in DAU
New Products Expected to Drive Margin Expansion

Products & Features Expected to Contribute to Revenue and Adjusted EBITDA

- Deep product pipeline projected to grow vDAU and vARPDAU
- Rolling out anticipated in coming months:
  - Quick
  - Shout Out
  - Incented video
  - Battles
  - Streamer tools, masks, gamification, etc.

Long-range Goal to Video-Enable the Full User Experience

Direct Margin Opportunity Varies by Product

- Quick (Paid Gender Filters)
  - Shout out 70%
- Incented video/advertising
  - 60%
- Battles
  - Quick (Gifts in Chat)
  - Gifts in Live 30%

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Major Social Entertainment Features Planned for 2\textsuperscript{nd} Half of 2018
Shout Out and Incented Video Advertising

ShoutOut

Incremental Monetization Opportunity within Existing Live Model
Safe and Secure Community

40% of Total Workforce Dedicated to User Safety and Content Management

• Nearly 200 people in New Hope, India, Dresden, San Francisco
• 24 hours a day, 365 days a year
• All live broadcasts monitored
• Human review
• Algorithmic review
• Third party tools
• User monitoring and reporting

FOSI Board Member
(Facebook, Amazon, Twitter, LinkedIn, Microsoft)
The Landscape

Social Entertainment

Casual / Friendship

Serious / Intimate

Utility
Q2 Earnings Summary

Strong Financial Performance

- Revenue of $42.8 million, +37% y/y
- Sequential revenue growth in video and advertising
- Adjusted EBITDA\(^1\) of $7.6 million; +3% y/y; 18% margin

Great Progress Growing Video Revenue

- Grew vDAU and vARPDAU from Q1
- Good early results from Tagged Live
- Rolled out Live to Lovoo, bringing livestreaming to all apps

New Products to Drive Monetization

- Launched Quick in beta on MeetMe; full rollout expected to MeetMe by EOM
- ShoutOut expected EOM; Battles expected in Q4’18

Increased Revenue and Adjusted EBITDA\(^1\) Outlook for FY2018

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1) Adjusted EBITDA is a non-GAAP financial measure.