Cautionary Note Regarding Forward Looking Statements

Certain statements in this presentation are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including whether our future revenue and Adjusted EBITDA will be in the projected outlook ranges; whether we will generate $200 million of annualized video revenue by year end 2021; whether we will more than double video revenue in 2019 from 2018 and double it again by 2021; whether we will grow live revenue, live users, and the percentage of live users who gift as expected; whether the increase in daily video users following the release of NextDate will continue; whether live interaction is the future of content and community; whether an open social graph is required to make video successful; whether we will invest in our core business as anticipated; whether we will expand into adjacencies as anticipated; whether we will grow margins as anticipated; whether we can drive video through product development; whether we will launch new features, such as the dating game, as anticipated; whether our new products will drive monetization and engagement; whether our dating game will succeed as expected; whether our dating game will contribute to growing vDAU from existing users; whether our dating game will drive virality beyond existing users; whether we will video-enable GROWlr in Q1 2020 as expected; whether we will be among the first movers in gay livestreaming; whether we will execute on our video platform as a service strategy and whether it will attract new audiences and grow video revenue as expected; whether we will achieve long-term Adjusted EBITDA margins exceeding 20%; whether we will execute our stock repurchase program as expected; whether we will achieve long-term growth in livestreaming video revenue; and whether we will execute on our product pipeline and whether it will provide continue growth as expected. All statements other than statements of historical facts contained herein are forward-looking statements. The words "believe," "may," "estimate," "continue," "anticipate," "intend," "should," "plan," "could," "target," "potential," "project," "outlook," "is likely," "expect" and similar expressions, as they relate to us, are intended to identify forward-looking statements. We have based these forward-looking statements largely on our current expectations and projections about future events and financial trends that we believe may affect our financial condition, results of operations, business strategy and financial needs. Important factors that could cause actual results to differ from those in the forward-looking statements include the risk that our applications will not function easily or otherwise as anticipated, the risk that we will not launch additional features and upgrades as anticipated, the risk that unanticipated events affect the functionality of our applications with popular mobile operating systems, any changes in such operating systems that degrade our mobile applications' functionality and other unanticipated issues which could adversely affect usage on mobile devices. Further information on our risk factors is contained in our filings with the Securities and Exchange Commission ("SEC"). Including the Form 10-K for the year ended December 31, 2018 filed with the SEC on March 8, 2019, our Quarterly Report on Form 10-Q for the quarter ended March 31, 2019 filed with the SEC on May 9, 2019, our Quarterly Report on Form 10-Q for the quarter ended June 30, 2019 filed with the SEC on July 31, 2019, and our Quarterly Report on Form 10-Q for the quarter ended September 30, 2019 filed with the SEC on November 7, 2019. Any forward-looking statement made by us herein speaks only as of the date on which it is made. Factors or events that could cause our actual results to differ may emerge from time to time, and it is not possible for us to predict all of them. We undertake no obligation to publicly update any forward-looking statement, whether as a result of new information, future developments or otherwise, except as may be required by law.

Regulation G – Non-GAAP Measures

The Company defines mobile traffic and engagement metrics (including MAU, DAU, vDAU, vARPDAU chats per day, and new users per day) to include mobile app traffic for all properties and mobile web traffic for MeetMe, Skout and LOVVO. The Company uses Adjusted EBITDA, Non-GAAP Net Income and Free Cash Flow, which are not calculated and presented in accordance with U.S. generally accepted accounting principles ("GAAP"), in evaluating its financial and operational decision making and as a means to evaluate period-to-period comparison. The Company uses these non-GAAP financial measures because it believes them to be an important supplemental measure of performance that is commonly used by securities analysts, investors and other interested parties in the evaluation of companies in our industry. The Company defines Adjusted EBITDA as earnings (or loss) from operations before interest expense, benefit or provision for income taxes, depreciation and amortization, stock-based compensation, warrant obligations, non-recurring acquisition, restructuring or other expenses, gain or loss on cumulative foreign currency adjustment, gain or loss on disposal of assets, bad debt expense outside the normal range, and goodwill and long-lived asset impairment charges. The Company excludes stock-based compensation because it is non-cash in nature. The reconciliation of historic Adjusted EBITDA to net income (loss), which is the most directly comparable financial measure calculated and presented in accordance with GAAP, can be found in the IR section of the Company's website: http://ir.themeegroup.com/CorporateProfile/. However, for guidance purposes, the Company does not provide reconciliations of projected Adjusted EBITDA (non-GAAP) to projected GAAP net income (loss), due to the inherent difficulty in forecasting and quantifying certain amounts that are necessary for such reconciliations. Non-GAAP financial measures should not be considered as an alternative to net income, operating income, cash flow from operating activities, as a measure of liquidity or any other financial measure. They may not be indicative of the historical operating results of the Company nor is it intended to be predictive of potential future results. Investors should not consider non-GAAP financial measures in isolation or as a substitute for performance measures calculated in accordance with GAAP. The Company defines Non-GAAP Net Income as earnings (or loss) before benefit or provision for income taxes, amortization on intangibles, non-recurring acquisition and restructuring costs, goodwill and long-lived asset impairment charges and non-cash stock-based compensation. The Company defines Free Cash Flow as net cash provided by or used in its operating activities, minus purchases of property and equipment, as shown in its consolidated statements of cash flows. This presentation shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or other jurisdiction. All trademarks and service marks are the property of their respective owners.
The Meet Group

An Ecosystem of Interactive Livestreaming Apps

MeetMe
LOVOO
Tagged
Skout
GROWLr

Revenue
Adjusted EBITDA
Free Cash Flow
MAU/DAU

$206.6 million
$39.5 million
$33.8 million
16.5/4.5 million

*Financial results are trailing twelve months ending Q3 2019
MAU/DAU as of Q3 2019
Significant Revenue Growth Driven by Livestreaming Video

- Live Video work begins
- Acquired Skout
- Acquired Tagged (Apr)
- Acquired LOVOO (Oct)
- Launched Live on MeetMe, Skout and Tagged
- Launched Live on LOVOO
- Launched Battles
- Acquired Growlr
- Launched Enhanced Safety; 1:1 video; Levels; NextDate dating game
- Commercial testing of Video Platform as a Service (vPaaS)

$ in Millions

2016
$76.1

2017
$123.8

2018
$178.6

2019
$211-$212.5*

2020 and beyond

*Guidance provided on November 7, 2019. vARPDAU is average revenue per daily active video user. vDAU is daily active users of video.

- Grow video revenue, vDAU, vARPDAU
- Video enable more properties
- Potential for vPaaS to be a material business
- Positive momentum in advertising
Live Video – The Fastest Growing Product in Our History

Video Revenue

- $100+ million\(^1\) in video revenue since Q4’17
- YTD video revenue up 156% from 2018\(^2\)
- Tens of millions of video minutes per day
- New products driving growth and engagement

Target $200M annualized video revenue run-rate by year end 2021

1) As of Q3 2019. Live monetization launched on MeetMe in October 2017
2) YTD 2019 video revenue compared to YTD 2018
Committed to Industry-Leading User Safety

Process

- 55% of workforce dedicated to user safety
- 24 x 7, 365 days a year
- All live broadcasts monitored
- Human & algorithmic review
- High content moderation standards

Products

- The most prominent buttons for reporting abuse
- Safety education pledge requirement
- User acknowledgement of content standards
- Escalating strikes system encourages effective education on standards

Partners

- Partner/Board member of leading online safety organizations
- Family Online Safety Institute
- Online Dating Association
- Internet Dating Excellence Association
Growing Live Users and Revenue
### Direct Video Margins

<table>
<thead>
<tr>
<th>Revenue</th>
<th>100%</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Direct Costs</strong></td>
<td></td>
</tr>
<tr>
<td>App Store Fees</td>
<td>(30%)</td>
</tr>
<tr>
<td>Rewards to Broadcasters</td>
<td>(35%)</td>
</tr>
<tr>
<td><strong>Expense Offsets</strong></td>
<td></td>
</tr>
<tr>
<td>Reward breakage</td>
<td>2-4%</td>
</tr>
<tr>
<td><strong>Direct Margin</strong></td>
<td>37-39%</td>
</tr>
</tbody>
</table>

### Margin Impacting Products

- **Alternative Payment Options**
- **WebLive**

### More Options for Users to Access Live and Purchase Credits

Additional costs for moderation and video platform streaming: approximately ~7% of revenue
Live Interaction is the Future of Content & Community

Utility

Entertainment
Mission: Deliver Meaningful Interactions Through Our Ecosystem of Interactive Livestreaming Apps

1) Invest in the core business
2) Expand into adjacencies to attract new audiences
3) Grow margins
#1: Grow the Core Video Business

Recently introduced features designed to drive monetization and engagement

- NextDate
- Streamer and Viewer Levels
- 1:1 Video Chat
- Tiered VIP Badges
- First-Time Buyer Bonus
#1: Grow the Core Video Business

A First-of-its-Kind Livestreaming Dating Game

- Everyone can be the star of their own dating show
- MOMO and other Chinese apps have found successful format
- Already contributing to a ~20% increase in vDAU in English-speaking audience on MeetMe and Skout
- NextDate targeted to roll out to Tagged and Lovoo in January and with additional vdau enhancing initiatives
#2 Expand into Adjacencies

- A global same-sex dating and social media app
- Acquired March, 2019 for 4.5x 2019 Adjusted EBITDA
- Expect to video-enable the app in the first quarter 2020

Adjusted EBITDA is a non-GAAP financial measure
#2 Expand into Adjacencies - Video Platform as a Service

Testing vPaaS on a Commercial Basis

MEET Video Platform

- Technology
- Moderation
- Audience
- Talent Management

Third Party Apps

- Gaming Apps
- Music, News, Shopping Apps
- Social Apps

Potential for vPaaS to evolve into a material business in 2020 and beyond
#3 Grow Margin

- Growing margins y/y
- Pricing optimizations and operating leverage driving improvement
- Providing users with more choices in payment methods

Adjusted EBITDA is a non-GAAP financial measure.
Capital Allocation Strategy

Strong Execution Against Share Repurchase Plan

- Record high Free Cash Flow generation
- Investing in the core
- Recent product launches:
  - NextDate
  - Levels
- Highest safety standards

Investing for Growth

- 4 acquisitions in 3 years
- Disciplined buyer
- Acquired Growlr, Mar 2019
- Bringing video to 3rd parties

Returning Capital to Stockholders

- $30 million Repurchase Authorization through 2021
- Underscores belief in live video
- Expect to continue to repurchase shares in Q4 2019
- $17.7 million in shares repurchased since July

M&A

- $33.8 million LTM Free Cash Flow;
- Net debt of $7.3 million;
- $60M debt facility
- >$60 million in usable NOLs

Liquidity & Debt

1) As of Nov 5, 2019
2) As of the third quarter 2019
3) As of Dec 31, 2018

Adjusted EBITDA and Free Cash Flow are non-GAAP financial measures
Strong Financial Performance

Revenue

+15%

$45.7

$52.6

Q3 2018

Q3 2019

Adjusted EBITDA

+27%

$8.7

$11.0

Q3 2018

Q3 2019

Free Cash Flow of $12 Million; $25 Million YTD

Adjusted EBITDA and Free Cash Flow non-GAAP financial measures
Summary

• Long-term growth in livestreaming video revenue
• Deep product pipeline for continued growth
• Large, monetizable adjacencies, including in the gay market and by video-enabling third party apps
• Improving mobile advertising trends
• High conversion of Adjusted EBITDA to free cash flow
• Executing against share repurchase plan
• Scalable, livestreaming platform across an engaged user base of 16+ million MAU

Adjusted EBITDA and Free Cash Flow are non-GAAP financial measures
Thank you.