Full Year and Fourth Quarter 2018 Results Call
March 6, 2019
Cautionary Note Regarding Forward Looking Statements

Certain statements in this presentation are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 including statements regarding whether we are in the early stages of delivering on the full potential of live video; whether live video provides an opportunity for far richer, more meaningful connections; whether our solid execution against our mission to meet the need for human connection has enabled our strong results; whether and when we will launch Battles on Lovoo; whether and when we will introduce enhancements to live video search and discovery; whether and when we will introduce interactive games, events and shows; whether and when we will launch Levels; whether Levels will increase user engagement; whether and when we will introduce 1x1 and group video; whether 1x1 and group video will drive engagement and monetization; whether we will execute on our plan to expand our product offerings to new geographies, niches and use cases, both organically and inorganically; whether and when we will bring live video to Growlr; whether we will meet pro forma revenue and adjusted EBITDA projections for Growlr; whether we will see continued stabilization of advertising rates in 2019; whether we will increase the percentage of our users who engage with our video products in 2019; whether we will improve video margins in 2019; whether we will meet our full year 2019 projections for revenue and adjusted EBITDA; whether we will meet our projections for the split between user pay and advertising revenue in 2019; whether we will meet our projections for advertising revenue in 2019; whether broadcasters converting diamonds into credits will lead to an increase in direct video margins; whether a marketing spend increase will drive further growth in our user base; and whether we will meet our expected financial projections for the fourth quarter and full year 2018 for revenue, video revenue and Adjusted EBITDA. The words “believe,” “may,” “estimate,” “continue,” “anticipate,” “intend,” “should,” “plan,” “could,” “target,” “potential,” “opportunity,” “is likely,” “expect” and similar expressions, as they relate to us, are intended to identify forward-looking statements. We have based these forward-looking statements largely on our current expectations and projections about future events and financial trends that we believe may affect our financial condition, results of operations, business strategy and financial needs. Important factors that could cause actual results to differ from those in the forward-looking statements include the risk that our applications will not function easily or otherwise as anticipated, the risk that we will not launch additional features and upgrades as anticipated, the risk that unanticipated events affect the functionality of our applications with popular mobile operating systems, any changes in such operating systems that degrade our mobile applications’ functionality and other unexpected issues which could adversely affect usage on mobile devices. Further information on our risk factors is contained in our filings with the Securities and Exchange Commission (“SEC”), including the Form 10-K for the year ended December 31, 2017 filed with the SEC on March 16, 2018 and the Quarterly Report on Form 10-Q for the quarters ended March 31, 2018, June 30,2018 and September 30, 2018 filed with the SEC on May 7, 2018, August 2, 2018 and November 8, 2018, respectively. Any forward-looking statement made by us herein speaks only as of the date on which it is made. Factors or events that could cause our actual results to differ may emerge from time to time, and it is not possible for us to predict all of them. We undertake no obligation to publicly update any forward-looking statement, whether as a result of new information, future developments or otherwise, except as may be required by law.

Regulation G - Non-GAAP Measures

This presentation includes a discussion of Adjusted EBITDA from continuing operations and Non-GAAP Net Income which are non-GAAP financial measures. Reconciliations to the most directly comparable GAAP financial measures are provided at the end of the appendix to this presentation. The Company defines mobile traffic and engagement metrics (including MAU, DAU, vDAU, chats per day, and new users per day) to include mobile app traffic for all properties and mobile web traffic for MeetMe, Skout and Lovoo.
Full Year and Fourth Quarter 2018 Summary

- Total revenue grew 44% from FY 2017 to $178.6M million.
- Adjusted EBITDA was $32.0M million, a 18% Adjusted EBITDA margin.
- Cash flow from operating activities of $28.6 million for the year ended December 31, 2018.

Adjusted EBITDA is a non-GAAP financial measure. For definition of Adjusted EBITDA, please refer to the Adjusted EBITDA Reconciliation slide in the appendix of this presentation.
Share of Total Revenue by Revenue Source

**Q4 2017 Share of Total Revenue**
- 61% Advertising Revenue
- 39% User Pay Revenue

**Q4 2018 Share of Total Revenue**
- 40% Advertising Revenue
- 60% User Pay Revenue

Note: Results reflect Lovoo as of the acquisition date of October 19, 2017. User Pay Revenue includes subscriptions and other in-app and web purchases.
Daily Active Users (DAU)

Note: Daily active users (DAUs) reflect Lovoo as of the acquisition date of October 19, 2017. Mobile DAUs refer to DAUs on The Meet Group’s mobile apps and the MeetMe, Skout and Lovoo mobile web sites.
Note: Monthly active users (MAUs) reflect Lovoo as of the acquisition date of October 19, 2017. Mobile MAUs refer to MAUs on The Meet Group’s mobile apps and the MeetMe, Skout and Lovoo mobile web sites. As of December 2018, overlap between MeetMe, Skout, Tagged, Hi5 and Lovoo mobile monthly active users was less than 6%.
Mobile Monetization

Average Revenue per User (ARPU) is calculated by dividing quarterly mobile revenue by the average mobile MAUs. ARPU chart refers to mobile ARPU on The Meet Group’s mobile apps and the MeetMe, Skout and Lovoo mobile web sites. Average Revenue per Daily Active User (ARPDAU) is calculated by dividing average daily mobile revenue by the average mobile DAUs. The ARPDAU chart refers to mobile ARPDAU on The Meet Group’s mobile apps and the MeetMe, Skout and Lovoo mobile web sites. ARPU and ARPDAU reflect Lovoo as of the acquisition date of October 19, 2017.
Appendix
Adjusted EBITDA is a non-GAAP financial measure. The Company defines Adjusted EBITDA as earnings (or loss) from operations before interest expense, benefit or provision for income taxes, depreciation and amortization, stock-based compensation, changes in warrant obligations, nonrecurring acquisition, restructuring or other expenses, gain or loss on disposal of assets, gain or loss on foreign currency adjustment, and goodwill and long-lived asset impairment charges, if any. The Company excludes stock based compensation because it is non-cash in nature.

We believe Adjusted EBITDA is an important measure of our operating performance because it allows management, investors and analysts to evaluate and assess our operating results from period to period after removing the impact of acquisition related costs, and other items of a non-operational nature that affect comparability. We recognize that Adjusted EBITDA has inherent limitations because of the excluded items.

### Adjusted EBITDA Reconciliation

<table>
<thead>
<tr>
<th></th>
<th>Three Months Ended December 31,</th>
<th>Year Ended December 31,</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2018</td>
<td>2017</td>
</tr>
<tr>
<td>Net income (loss)</td>
<td>$4,293,390</td>
<td>$(68,116,890)</td>
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<tr>
<td>Interest expense</td>
<td>483,823</td>
<td>438,445</td>
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<tr>
<td>Income tax (benefit) expense</td>
<td>(17,096)</td>
<td>11,637,816</td>
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<tr>
<td>Depreciation and amortization</td>
<td>3,217,169</td>
<td>3,954,243</td>
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<tr>
<td>Stock-based compensation expense</td>
<td>2,258,859</td>
<td>2,665,232</td>
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<tr>
<td>Goodwill impairment</td>
<td>—</td>
<td>56,428,861</td>
</tr>
<tr>
<td>Acquisition and restructuring</td>
<td>235,560</td>
<td>3,502,800</td>
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<tr>
<td>Loss on disposal of assets</td>
<td>95,315</td>
<td>—</td>
</tr>
<tr>
<td>(Gain) loss on foreign currency transactions</td>
<td>3,497</td>
<td>30,416</td>
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<tr>
<td>Adjusted EBITDA</td>
<td>$10,570,517</td>
<td>$10,540,923</td>
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<table>
<thead>
<tr>
<th></th>
<th>GAAP basic net income (loss) per common stockholder</th>
<th>GAAP diluted net income (loss) per common stockholder</th>
<th>Basic adjusted EBITDA per common stockholder</th>
<th>Diluted adjusted EBITDA per common stockholder</th>
<th>Weighted average shares outstanding:</th>
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<tbody>
<tr>
<td></td>
<td>$0.06</td>
<td>$(0.95)</td>
<td>$0.14</td>
<td>$0.42</td>
<td>Basic 74,217,118 Diluted 76,863,201</td>
</tr>
<tr>
<td></td>
<td>$0.06</td>
<td>$(0.95)</td>
<td>$0.14</td>
<td>$0.42</td>
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<tr>
<td></td>
<td>$0.02</td>
<td>$(0.94)</td>
<td>$0.44</td>
<td>$0.46</td>
<td></td>
</tr>
<tr>
<td></td>
<td>$0.02</td>
<td>$(0.94)</td>
<td>$0.44</td>
<td>$0.46</td>
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<tr>
<td></td>
<td>$0.14</td>
<td>$0.15</td>
<td>$0.42</td>
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<tr>
<td></td>
<td>$0.14</td>
<td>$0.15</td>
<td>$0.42</td>
<td>$0.43</td>
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Non-GAAP Net Income Reconciliation

<table>
<thead>
<tr>
<th></th>
<th>Three Months Ended December 31,</th>
<th>Year Ended December 31,</th>
</tr>
</thead>
<tbody>
<tr>
<td>GAAP Net income (loss)</td>
<td>$ 4,293,390</td>
<td>$ 1,143,388</td>
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<tr>
<td>Stock-based compensation expense</td>
<td>2,258,859</td>
<td>9,285,850</td>
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<tr>
<td>Amortization of intangibles</td>
<td>2,604,653</td>
<td>11,519,867</td>
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<tr>
<td>Income tax (benefit) expense</td>
<td>(17,096)</td>
<td>467,456</td>
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<td>Goodwill impairment</td>
<td>—</td>
<td>56,428,861</td>
</tr>
<tr>
<td>Acquisition and restructuring</td>
<td>235,560</td>
<td>5,038,254</td>
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<tr>
<td>Non-GAAP net income</td>
<td>$ 9,375,366</td>
<td>$ 27,454,815</td>
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<table>
<thead>
<tr>
<th></th>
<th>GAAP basic net income (loss) per common stockholder</th>
<th>GAAP diluted net income (loss) per common stockholder</th>
<th>Basic Non-GAAP net income per common stockholder</th>
<th>Diluted Non-GAAP net income per common stockholder</th>
<th>Weighted average shares outstanding:</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$ 0.06</td>
<td>$ (0.95)</td>
<td>$ 0.02</td>
<td>$ (0.94)</td>
<td>Basic</td>
</tr>
<tr>
<td></td>
<td>$ 0.06</td>
<td>$ (0.95)</td>
<td>$ 0.02</td>
<td>$ (0.94)</td>
<td>74,217,118</td>
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<tr>
<td></td>
<td>$ 0.13</td>
<td>$ 0.13</td>
<td>$ 0.38</td>
<td>$ 0.41</td>
<td>Diluted</td>
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<tr>
<td></td>
<td>$ 0.12</td>
<td>$ 0.12</td>
<td>$ 0.36</td>
<td>$ 0.39</td>
<td>76,863,201</td>
</tr>
</tbody>
</table>

Non-GAAP Net Income is a non-GAAP financial measure. The Company defines Non-GAAP Net Income as earnings (or loss) before benefit or provision for income taxes, amortization on intangibles, non-recurring acquisition and restructuring costs, goodwill and long-lived asset impairment charges and non-cash stock-based compensation.