First Quarter 2015 Results Call
May 7, 2015
Cautionary Note Regarding Forward Looking Statements

Certain statements in this presentation are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 including statements regarding whether we will meet our expected financial projections and guidance; total revenue growth and revenue growth on mobile and web; whether growth in traffic will translate into growth in revenue; whether our focus on Chat will result in continued growth in user engagement; whether our users will continue to be active and engaged in Chat; the success of our chat redesign in simplifying our overall navigation structure and better integration of chat, feed and photos; the success of our mobile web platform rebuild and whether the rebuild will increase the quality of the mobile web experience to match that of the mobile app experience; the success and timing of our rollouts for Android, iPhone and Windows Phone devices; whether increases in chats sent for users of the new mobile web platform will continue to increase; our ability to the 50,000+ daily mobile users who prefer the browser experience; whether the mobile web platform will form the foundation for a new web experience; the success and timing of our Recommendation Engine revamp, whether that revamp will make Recommendation Engine more extensible and flexible and make us increasingly efficient at connecting users in real time; the timing and whether we will start feeding our Recommendation Engine significantly more data; and whether such increase will result in longer chats and higher quality connections for our users; the timing and success of our launch of Interests and whether Interests will successfully connect people using factors beyond age, gender and location; whether Interests will have positive impact on new conversations and conversation lengths and improve the quality and relevance of the connections we facilitate; whether higher click-through-rates will result in higher rates for our advertising inventory in the long term; whether reducing lower quality ads and increasing higher performing ads will optimize our ad quality; whether removing ad units will reduce ad impressions and revenue in the short term and increase ad rates and maximize the overall value of our inventory in the long-term; whether our additional pipeline of ad units will result in additional impressions and enable continued improvement in our click-through-rates; our ability to effectively monetize our user’s high levels of engagement via advertising; the success and timing of our revamp of our premium subscription service (MeetMe+); whether the additional features of MeetMe+ will increase user demand for MeetMe+ at a rate that matches our projections of tripling of our current level of subscription and create the foundation for additional subscriber-base growth in the future; growth and levels of average revenue per daily active user and average revenue per user on web and mobile; whether second quarter average revenue per user will dip sequentially and below last year’s levels in the second quarter, stabilizing and returning to anticipated year over year growth by the fourth quarter; whether our mobile revenue will continue to constitute an increasing percentage of our total revenue; our free cash flow; the respective percentages of total revenue consisting of mobile, advertising, and cross platform; growth and levels of adjusted EBITDA and the accuracy of our EBITDA projections; growth in the amounts of mobile daily active users and monthly active users; whether our success in chat is a result of our careful, data-driven approach to our product; whether we will continue to build the pre-eminent mobile app for connecting with new people; our pace of innovation and its effectiveness, including with respect to maximizing new connections, delighting users, and enabling our mobile-advertising-driven business model; our ability to execute against our product pipeline and whether that will drive growth; growth of ad impressions and CPM; whether we will grow engagement and increase profitability; the strength of our team and its ability to deliver products that our users love; our ability to manage our operational costs effectively and the accuracy of our projected spending rates; whether our Beanstock relationship will continue to provide a more predictable revenue stream and secure favorable CPM rates; whether the sale of Beanstock to a third party will impact our previously stated revenue guidance; whether we can further grow usage and capture an increasing share of the addressable market; and whether rapidly increasing adoption and usage of smart devices will result in our long term success. The words “believe,” “may,” “estimate,” “continue,” “anticipate,” “intend,” “should,” “plan,” “could,” “target,” “potential,” “is likely,” “expect” and similar expressions, as they relate to us, are intended to identify forward-looking statements. We have based these forward-looking statements largely on our current expectations and projections about future events and financial trends that we believe may affect our financial condition, results of operations, business strategy and financial needs. Important factors that could cause actual results to differ from those in the forward-looking statements include our ability to launch new products and features, the willingness of users to try new product offerings; our ability to launch new apps successfully and within the anticipated timeframes and the performance of our advertising partners. Further information on our risk factors is contained in our filings with the SEC, including the Form 10-K for the year ended December 31, 2014. Any forward-looking statement made by us herein speaks only as of the date on which it is made. Factors or events that could cause our actual results to differ may emerge from time to time, and it is not possible for us to predict all of them. We undertake no obligation to publicly update any forward-looking statement, whether as a result of new information, future developments or otherwise, except as may be required by law.

Regulation G – Non-GAAP Financial Measures

This presentation includes a discussion of Adjusted EBITDA from continuing operations which is a non-GAAP financial measure. Reconciliations to the most directly comparable GAAP financial measures are provided at the end of the appendix to this presentation.
Q1 2015 Highlights

» Total revenue grew 22% and mobile revenue grew 76% from Q1 2014.

» Mobile Daily Active Users (DAUs) averaged over 1 million in Q1 2015, growing 12% sequentially and 33% over Q1 2014.

» 70.9% of total revenue from mobile, up from 49.4% in Q1 2014.

» Adjusted EBITDA was $3.1 million or a 27% margin, compared to a loss of $500,000 in the first quarter 2014.

» Net Income was $722,000 compared to a net loss of $3.4M for the first quarter 2014.

Average Revenue per User (ARPU) is calculated by dividing quarterly MeetMe web and mobile revenue by the average monthly active users (MAUs) for web and mobile. Adjusted EBITDA is a non-GAAP financial measure. For definition of Adjusted EBITDA, please refer to the Adjusted EBITDA Reconciliation slide in the appendix of this presentation.
Total Revenue

Reported Total Revenue

- **Q1'14**: 9.5M
- **Q2'14**: 10.7M
- **Q3'14**: 11.6M
- **Q4'14**: 13M
- **Q1'15**: 11.6M

*Cross Platform* and *MeetMe* revenue breakdown for each quarter.
MeetMe mobile revenue refers to revenue from advertising and in-app purchases, on MeetMe’s mobile app and mobile web site, and excludes Cross Platform revenue.
MeetMe Mobile as % of Total Company Revenue

MeetMe mobile revenue refers to revenue from advertising and in-app purchases, on MeetMe’s mobile app and mobile web site, and excludes Cross Platform revenue.
Adjusted EBITDA is a non-GAAP financial measure. For definition of Adjusted EBITDA, please refer to the Adjusted EBITDA Reconciliation slide in the appendix of this presentation.
Appendix
Daily Active Users (DAU)

Average Total DAU

Average Mobile DAU

Q1'14: 1.03M, 772K
Q2'14: 1.06M, 837K
Q3'14: 1.09M, 888K
Q4'14: 1.09M, 923K
Q1'15: 1.18M, 1.03M
Monthly Active Users (MAU)

Average Total MAU

Q1 '14: 4.76M  
Q2 '14: 4.99M  
Q3 '14: 5.01M  
Q4 '14: 4.98M  
Q1 '15: 5.21M

Average Mobile MAU

Q1 '14: 2.45M  
Q2 '14: 2.58M  
Q3 '14: 2.91M  
Q4 '14: 3.09M  
Q1 '15: 3.54M
Average Revenue Per Daily Active User (ARPDAU)

Average Revenue per Daily Active User (ARPDAU) is calculated by dividing average daily MeetMe web and mobile revenue by the average daily active users (DAUs) for web and mobile. ARPDAU charts refer to total ARPDAU of MeetMe.
Average Revenue Per User (ARPU) is calculated by dividing quarterly MeetMe web and mobile revenue by the average monthly active users (MAUs) for web and mobile. ARPU charts refer to total ARPU of MeetMe.
Adjusted EBITDA Reconciliation

The following table reconciles net income (loss) allocable to common stockholders to adjusted EBITDA:

<table>
<thead>
<tr>
<th></th>
<th>Three Months Ended March 31,</th>
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<tbody>
<tr>
<td></td>
<td>2015</td>
</tr>
<tr>
<td>Net Income (Loss) Allocable to Common Stockholders</td>
<td>$722,054</td>
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<tr>
<td>Interest expense</td>
<td>158,866</td>
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<tr>
<td>Depreciation and amortization</td>
<td>815,915</td>
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<tr>
<td>Stock-based compensation expense</td>
<td>615,265</td>
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<td>Change in warrant liability</td>
<td>95,728</td>
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<tr>
<td>Income taxes</td>
<td>55,200</td>
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<tr>
<td>Acquisition and restructuring costs</td>
<td>-</td>
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<tr>
<td>Loss on cumulative foreign currency translation adjustment</td>
<td>794,704</td>
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<tr>
<td>Gain on sale of asset</td>
<td>(163,333)</td>
</tr>
<tr>
<td>Adjusted EBITDA</td>
<td>$3,094,399</td>
</tr>
</tbody>
</table>

GAAP basic net income (loss) per common stockholders

|                                | 2015                        | 2014                        |
| GAAP basic net income (loss) per common stockholders | $0.02                        | ($0.09)                     |
| GAAP diluted net income (loss) per common stockholders | $0.01                        | ($0.09)                     |
| Basic adjusted EBITDA per common stockholders | $0.07                        | ($0.01)                     |
| Diluted adjusted EBITDA per common stockholders | $0.06                        | ($0.01)                     |

Weighted average number of shares outstanding, Basic

|                                | 2015                        | 2014                        |
| Weighted average number of shares outstanding, Basic | 44,910,034                  | 38,499,171                  |
| Weighted average number of shares outstanding, Diluted | 48,246,763                  | 38,499,171                  |

Adjusted EBITDA is a non-GAAP financial measure. The Company defines Adjusted EBITDA as earnings (or loss) from continuing operations before interest expense, change in warrant liability, income taxes, depreciation and amortization, non-cash stock-based compensation, non-recurring acquisition and restructuring expenses, loss on cumulative foreign currency translation adjustment, gain on sale of asset, and the goodwill impairment charges. The Company excludes stock based compensation because it is non-cash in nature. Our management believes Adjusted EBITDA is an important measure of our operating performance because it allows management, investors and analysts to evaluate and assess our operating results from period to period after removing the impact of acquisition related costs, and other items of a non-operational nature that affect comparability. Our management recognizes that Adjusted EBITDA has inherent limitations because of the excluded items.